PMEX UPDATE



BUY



CRUDE10-DE24

70.44 -1.81% Expiry 19/Nov/24 Remaining 27 Days

70.06 - 70.15 Entry

Stoploss 69.56

Take Profit 70.85 - 71.17

BUY



BUY						
105 de la constante de la cons	GO1OZ-DE24					
	2,764.00	0.15%				
	Expiry	26/Nov/24				
	Remaining	34 Days				
Entry		2761 - 2762				
Stoploss		2752.79				
Take Profit		2766 - 2769				

BUY						
SEE SINE SCEEN	SL10-DE24					
	34.70	-0.96%				
	Expiry	26/Nov/24				
	Remaining	34 Days				
Entry	34.995 - 35.06					
Stoploss	34.80					
Take Profit		35.19 - 35.32				



PLATINUM5-JA24

1,042.90 0.14% 18/Dec/24 Expiry Remaining 56 Days

1035 - 1037 **Entry**

Stoploss 1030.00

1042 - 1045 **Take Profit**

SELL

COPPER-DE24

4.3268 -1.23% 26/Nov/24 Expiry Remaining 34 Days

4.3336 - 4.3273 Entry

Stoploss 4.36

Take Profit 4.3128 - 4.3025 BUY

ICOTTON-DE24

71.95 -0.18% Expiry 22/Nov/24 30 Days Remaining

72.12 - 72.2 Entry

Stoploss 71.92

72.43 - 72.6 Take Profit



DJ-DE24

42,962 -0.48% 19/Dec/24 Expiry 57 Days

Remaining 42996 - 42983 **Entry**

Stoploss 43126.63

42872 - 42833 **Take Profit**

SELL



SP500-DE24

5,880 -0.21% Expiry 19/Dec/24 Remaining 57 Days

5871 - 5870 Entry

5888.72 Stoploss

Take Profit 5861 - 5856 BUY



NSDQ100-DE24

20,479 -0.31% Expiry 19/Dec/24 Remaining 57 Days

20541 - 20553 Entry

20464.18 Stoploss

20592 - 20620 **Take Profit**

BUY



GOLDUSDJPY-NO24

153.06 1.32% Expiry 08/Nov/24 Remaining 16 Davs

152.83 - 152.92 **Entry**

152.49 Stoploss

Take Profit 153.3 - 153.41 SELL



GOLDEURUSD-NO24

1.0764 -0.31% 08/Nov/24 Expiry Remaining 16 Days

1.0772 - 1.0769 Entry

Stoploss 1.08

Take Profit 1.0754 - 1.0745

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PMEX UPDATE



Major Headlines

Oil prices fell on Wednesday after industry data showed U.S. The major Wall Street indexes have struggled since the market EUR/USD stays under pressure as the Euro's (EUR) outlook has crude inventories swelled more than expected, though crude opened this week. A combination of factors are in play as US worsened due to the faster-than-expected decline in inflation futures were still up about 3% this week as traders factored in earnings filter through, while Fed policymakers continue to and growing risks of a downturn in the Eurozone economy, continuing conflict in the Middle East. Brent crude futures lean on the more hawkish side. US Treasuries increased as which have prompted speculation for more interest-rate cuts dropped 73 cents, or 1%, to \$75.31 a barrel by 0917 GMT. U.S. markets reacted to more aggressive comments from Federal by the European Central Bank (ECB). The ECB has already West Texas Intermediate crude futures shed 74 cents, also 1%, Reserve policymakers. The US Presidential debate is also reduced its Deposit Facility Rate three times this year and is to \$71.00 a barrel. Oil had settled higher in the previous two impacting Treasury markets, with investors watching for any widely anticipated to cut again in the December meeting. sessions, paring the previous week's losses see more...

rethinking how much the Federal Reserve see more...

Oil slips on higher US crude stocks; market watches Middle East S&P 500, Nasdag 100 Eye Recovery as Earnings, Yields Weigh EUR/USD weakens as few ECB officials see rates below neutral possible changes to fiscal policy as betting odds favor see more... Therefore, traders start predicting the likely destination see more...

Gold glitters as US election nerves grow, strong dollar dents USD/JPY: No clear technical resistance level into 155.00 – ING US Dollar supported as markets cool down Fed's rate cut cycle election. see more...

Gold prices hit record highs on Wednesday, defying the dollar's After clearing the 151.3 200-day moving average level, there is The US Dollar (USD) slightly retraces on Tuesday following a rise, which kept pressure on the yen and the euro, while global no clear technical resistance level into 155.0. The Japanese Yen small sprint higher on Monday that drove the US Dollar Index stocks edged lower on investors' reluctance to place major (JPY) slump is both a function of higher USD yields and (DXY), which gauges Greenback's value against six major bets ahead of the U.S. election in two weeks. Investors are also domestic political risk premium ahead of next weekend's currencies, to a fresh 11-week high after US equities retreated from their all-time highs. see more...

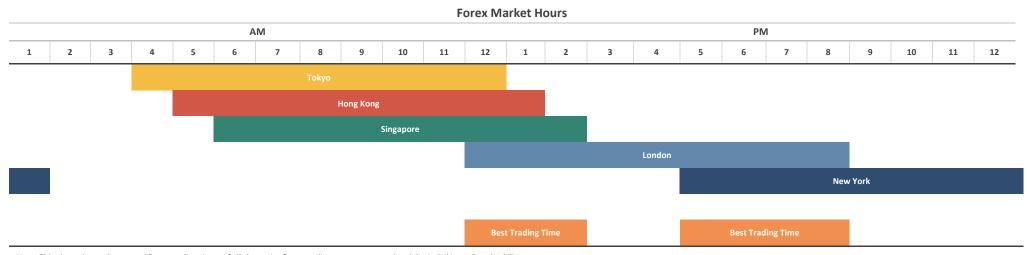
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
BoC Interest Rate Decision	23/7/2024	6:45 PM	CAD	High volatility		3.75%	4.25%
Existing Home Sales (Sep)	23/7/2024	7:00 PM	USD	High volatility		3.88M	3.86M
Crude Oil Inventories	23/7/2024	7:30 PM	USD	High volatility			-2.191M

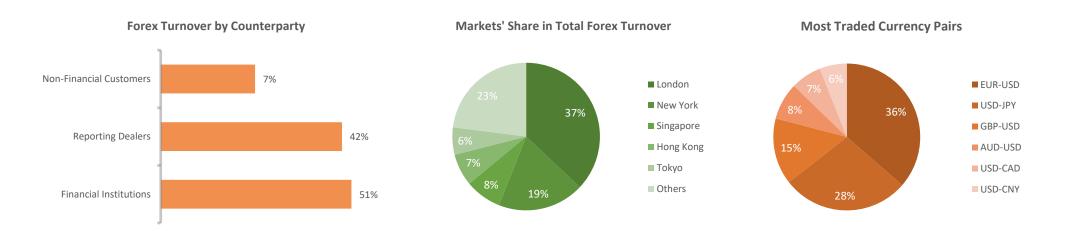
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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